

August 3, 2022

The Citizens Advisory Review Committee of the City of Seward LB 840 Economic Development Program met in regular session at 5:00 p.m. on Wednesday, August 3, 2022, at the Seward City Hall Building, 537 Main Street, Seward, NE, with Chairman Stan Obermueller presiding and City Administrator Greg Butcher, recording the proceedings. The following members were present: Justin Hartman, Matt Dominy, Stan Obermueller, Wade Miller, and Curt Sherman; Absent: None.

Notice of the meeting was given in advance thereof by the method of communicating advance notice of the regular and special meetings of the Citizens Advisory Review Committee of the City of Seward, Nebraska, with posting in the following places: City Hall, County Courthouse and Seward Public Library. The certificate of posting notice is attached to these minutes. Notice of this meeting was simultaneously given to all members and a copy of the agenda is attached to these minutes. Availability of the agenda was communicated in the advance notice of this meeting. All proceedings hereafter shown were taken while the convened meeting was open to the attendance of the public.

A copy of the Agenda for this meeting was posted at City Hall and copies of the agenda are available in the Conference Room. A copy of the Nebraska Open Meetings Act is also posted in the Conference Room for public inspection. The Committee can only discuss items that are on the agenda.

CALL MEETING TO ORDER - The meeting was called to order at 5:00 p.m.

1. APPROVAL OF FEBRUARY 2, 2022 MINUTES

A motion was made by Hartman, seconded by Dominy, to approve the February 2, 2022 minutes.

Aye: Obermueller, Hartman, Dominy, Miller, Sherman
Nay: None
Absent: None
Motion carried.

2. REVIEW PROGRAM ACTIVITIES REPORT & GENERAL LEDGER FINANCIAL REPORTS

The following activities were reviewed (January 1, 2022 through June 30, 2022) by Butcher:

* The cash balance in the Seward LB 840 Economic Development Fund as of June 30, 2022, was \$264,606.51. The monthly \$12,500.00 contributions from City sales tax to economic development continue. Most loan recipients continue to make principal and interest payments in a timely manner. A loan of \$50,000 was distributed to Nixon Restaurant Property Inc., (Jimmy Johns). A distribution for \$55,443 to 14tin LLC remains. The forgivable loan to Dwell Development (Workforce Housing Apartments) for \$150,000 that was approved in January 2022, was cancelled by the applicant who did not move forward with the project. No new applications since February 2022 meeting.

* Payment history:

\$ 50,000.00 LB 840 Loan to Nixon Restaurant Property Inc.,
(Jimmy Johns).

Pending still:

\$ 55,443.00 LB 840 Grant to 14tin LLC (Old Bakery Building)

Discussion: City Administrator Butcher reviewed the activities.

A motion was made by Sherman, seconded by Miller, to approve the activity report.

Aye: Obermueller, Hartman, Dominy, Miller, Sherman

Nay: None

Absent: None

Motion carried.

3. COMMITTEE REPORT TO CITY COUNCIL

Stan Obermueller, with assistance from City Administration, will compile a written report for the previous six months for the Committee's review.

4. PUBLIC HEARING FOR COMMITTEE REPORT TO CITY COUNCIL

The public hearing was scheduled for the City Council meeting on September 6 or September 20, 2022 at 7:00 p.m. Notice of Hearing will be published for this date.

5. SCHEDULE NEXT COMMITTEE MEETING

The next meeting was tentatively scheduled for early February 2023 at 5:00 p.m. at City Hall or the Municipal Building.

The meeting was adjourned at 5:19p.m.

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