

February 2, 2022

The Citizens Advisory Review Committee of the City of Seward LB 840 Economic Development Program met in regular session at 5:00 p.m. on Wednesday, February 2, 2022, at the Seward City Hall Building, 537 Main Street, Seward, NE, with Chairman Stan Obermueller presiding and City Administrator Greg Butcher, recording the proceedings. The following members were present: Justin Hartman, Matt Dominy, and Stan Obermueller; Absent: Wade Miller, and Curt Sherman.

Notice of the meeting was given in advance thereof by the method of communicating advance notice of the regular and special meetings of the Citizens Advisory Review Committee of the City of Seward, Nebraska, with posting in the following places: City Hall, County Courthouse and Seward Public Library. The certificate of posting notice is attached to these minutes. Notice of this meeting was simultaneously given to all members and a copy of the agenda is attached to these minutes. Availability of the agenda was communicated in the advance notice of this meeting. All proceedings hereafter shown were taken while the convened meeting was open to the attendance of the public.

A copy of the Agenda for this meeting was posted at City Hall and copies of the agenda are available in the Conference Room. A copy of the Nebraska Open Meetings Act is also posted in the Conference Room for public inspection. The Committee can only discuss items that are on the agenda.

CALL MEETING TO ORDER - The meeting was called to order at 5:00 p.m.

1. APPROVAL OF AUGUST 4, 2021 MINUTES

A motion was made by Hartman, seconded by Obermueller, to approve the August 4, 2021 minutes.

Aye: Obermueller, Hartman, Dominy

Nay: None

Absent: Miller, Sherman

Motion carried.

2. REVIEW PROGRAM ACTIVITIES REPORT & GENERAL LEDGER FINANCIAL REPORTS

The following activities were reviewed (July 1, 2021 through December 31, 2021) by Butcher:

* The cash balance in the Seward LB 840 Economic Development Fund as of December 31, 2021 was \$186,831.70 The monthly \$12,500.00 contributions from City sales tax to economic development continue. Most loan recipients continue to make principal and interest payments in a timely manner. Pending loans of \$50,000 to Nixon Restaurant Property Inc. (Jimmy Johns) and \$55,443 to 14tin LLC remain. We also have a foregivable loan to Dwell Development (Workforce Housing Apartments) for \$150,000 that has been approved in January 2022.

* Payment history:

\$ 75,000.00 LB 840 Grant to Petsource/SFD Opco LLC
\$ 24.15 LB 840 for Checks
\$ 933.75 LB 840 Refund to B&M Seed for full payment
of loan.

Pending still:

\$ 55,443.00 LB 840 Grant to 14tin LLC (Old Bakery Building)
\$ 50,000.00 LB 840 Loan to Nixon Restaurant Property Inc.
(Jimmy Johns)

Discussion: City Administrator Butcher reviewed the activities.

A motion was made by Hartman, seconded by Dominy, to approve the activity report.

Aye: Obermueller, Hartman, Dominy

Nay: None

Absent: Miller, Sherman

Motion carried.

3. COMMITTEE REPORT TO CITY COUNCIL

Stan Obermueller will compile a written report for the previous six months for the Committee's review, stating that overall, the CARC feels the economic development plan is operating as intended and the Committee has no comments or recommendations at this time.

4. PUBLIC HEARING FOR COMMITTEE REPORT TO CITY COUNCIL

The public hearing was scheduled for the City Council meeting on March 1 or March 15, 2022 at 7:00 p.m. Notice of Hearing will be published for this date.

5. SCHEDULE NEXT COMMITTEE MEETING

The next meeting was tentatively scheduled for early August 2022 at 5:30 p.m. at City Hall or the Municipal Building.

The meeting was adjourned at 5:25p.m. in a motion by Dominy, seconded by Hartman.

Aye: Obermueller, Hartman, Dominy

Nay: None

Absent: Miller, Sherman

Motion carried.

DRAFT