

June 5, 2020

Seward Economic Development Program - LB 840 Application Review Board

June 5, 2020 - 5:30 p.m.

Held via Zoom Online Meeting Platform (Covid-19)

The meeting was called to order at 5:30 p.m., with the following members present: Ellen Beck, Patricia Johnson, Jeremy Tonniges, Karl Miller, Ann Underwood and Patricia Coldiron. Absent: John Owens. Also in attendance were: Seward County Chamber & Development Partnership Director (SCCDP) Jonathan Jank and City Administrator/Program Administrator Greg Butcher (recording minutes).

1. MINUTES – May 7, 2020

Moved by Miller, seconded by Johnson, that the May 7, 2020 minutes be approved.

Aye: Beck, Johnson, Tonniges, Miller, Coldiron, Underwood

Nay: None

Absent: Owens

Motion carried.

2. Consideration of Full Funding for the \$1 to \$3 Covid-19 Local Match – Seward County TIME Program in the additional amount of \$6,060

City Administrator Greg Butcher presented updated information on the response to the Seward County TIME Program to assist Seward businesses with economic hardship due to Covid-19. There were 43 participating businesses. Thirty eight (38) reached the maximum \$500.00 sales point for the program. It would take \$6,060 to fully fund the program for all participants. The Committee discussed a number of possibilities before moving a final vote.

Moved by Johnson, no second, to cease further payments to the program. It was noted by a few committee members that the program had done what it was intended to do, leverage further dollars. Johnson withdrew her motion.

Moved by Underwood seconded by Beck to put an additional \$3,030 into the program and seek funding from the Seward County Legacy Fund for the remaining \$3,030.

Aye: Beck, Tonniges, Underwood

Nay: Johnson, Miller

Abstain: Coldiron

Absent: Owens

Motion carried.

3. The Alps Dog Retreat; 1869 154th Road, Garland NE 68360 – Final Funding Request

City Administrator Greg Butcher informed the Committee that The Alps Dog Retreat did apply and was awarded a Downtown Revitalization Grant (DTR) in the amount \$10,037.50. Administration, based upon the prior motion for the Alps Dog Retreat LB 840 application recommended approving a final LB 840 loan in the amount of \$72,675.00 (at the same ½ of prime rate as before), with \$13,081.50 (18%) being forgivable at the end of the loan, upon timely payment.

Moved by Tonniges, seconded by Johnson, to award a final LB 840 loan to the Alps Dog Retreat in the amount of \$72,675.00 (at the same ½ of prime rate as before), with \$13,081.50 (18%) being forgivable at the end of the loan, upon timely payment.

Aye: Beck, Johnson, Tonniges, Miller, Coldiron, Underwood

Nay: None

Absent: Owens

Motion carried.

6. Set Next Meeting Date

Butcher noted that the Committee may review the budget at the end of July to provide guidance to

administration. Next meeting will be held at 5:30pm on Wednesday, July 22, 2020 in the municipal building.

7. MOTION TO ADJOURN

The meeting was adjourned at 5:59 p.m. in a motion by Underwood, seconded by Johnson

Aye: Beck, Johnson, Tonniges, Miller, Coldiron, Underwood

Nay: None

Absent: Owens

Motion carried.